

Washington Teachers Union/AFT, Local #6
Final Budget FY 2017
 July 1, 2016 to June 30, 2017

	Budget
Income	
4005-00 Member Dues	4,160,000
4008-00 Retiree Dues	35,000
4011-00 Dental/Optical Plan - Administration Fee	67,200
4015-00 COPE Contributions	9,000
4017-00 Contributions/Sponsorships	5,000
4020-00 AFT Formula Assistance	12,960
4037-00 Restitution-Bullock, Hemphill	15,000
4049-00 Staff Health Insurance - Employee Contribution	12,000
4050-00 Class Payments (Teachers' Center)	20,100
4052-00 Refunds	300
Total Income	\$ 4,336,560
 Accrual Basis Expenses	
5000-00 GENERAL & ADMINISTRATIVE	
5000-02 Salary	500,000
5000-03 Vacation/Severance Payments	8,400
5000-04 Health Insurance (Staff) - Employer Expense	54,000
5000-05 Life & Disability Insurance (Staff) - Employer Expense	8,000
5000-08 Salary - Temporary Employees	65,000
5000-09 Staff 401k Employer Contributions	18,200
5000-10 FICA/Med Employer Expense	47,050
5000-11 FUTA Expense	420
5000-12 SUTA Expense	6,120
5000-14 Workers' Compensation Ins.	3,577
5000-16 Payroll Processing Fees	10,136
5000-17 HR Service Fees	5,400
5000-20 Staff Transportation/Parking	7,300
5000-25 Bank Account & Credit Card Service Charges	900
5000-30 Postage/UPS/Delivery Charges	13,000
5000-35 Cable/Internet/Phone	30,000
5000-40 IT Expenses	33,000
5000-45 Office Security	3,000
5000-46 Office Supplies	22,300
5000-48 Office Equipment Leases	33,200
5000-50 Office Utilities	12,000
5000-52 Office Cleaning/Maintenance	5,000
5000-53 Office Landscaping	750
5000-54 Office Insurance - Other Insurance	14,500
5000-61 Storage Fees	2,300
5000-62 Building Maintenance & Repair Supplies	6,650
5000-65 Depreciation Expense - Furniture and Equipment	70,000
5000-66 Depreciation Expense - Building & Building Improvements	130,000
5000-69 Property Taxes	30,000

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5000-70 Interest Expense	175,000
5000-74 Auditing & Tax Preparation Fees	38,000
5000-75 Accounting Fees	160,000
5000-76 Professional Fees/Contractors/Consultants	12,000
5000-77 Office Support Staff/Temporary Help	54,000
5000-80 Donations/Contributions/Sponsorships	15,000
5000-85 Staff Support Incentives	2,000
5000-95 VEBA Related Expenses	6,100
5000-99 Miscellaneous Expenses	1,100
5100-00 LEGAL	
5100-05 Court Documents/Filing Expenses/Real Estate Settlement Closing Fees	2,000
5100-10 Legal Settlements	3,000
5100-12 Arbitration Fees	6,200
5100-15 Legal Fees (Retainer & Other)	403,000
5100-20 Legal Research Fees	1,500
5200-00 GOVERNANCE EXPENSES	
5200-01 President's Stipend	70,000
5200-06 President's Car Allowance	7,800
5200-09 General Vice President's Stipend	38,500
5200-11 General Vice President's Car Allowance	7,800
5200-16 Repayment to DCPS - President's Salary (Davis)	110,000
5200-17 Repayment to DCPS - General Vice President's Salary	110,000
5200-18 Secretary & Treasurer Stipends	13,000
5200-19 Parliamentarian Stipends	2,400
5200-20 COPE Contributions/Expenses	5,500
5200-40 General Membership Meetings	45,500
5200-70 AFT Per Capita	1,026,000
5200-80 Metro Labor Per Capita	27,840
5200-90 AFT Convention Fees	4,000
5300-00 COMMUNICATIONS	
5300-10 Printing	51,000
5300-20 Publications/Subscriptions	750
5300-40 Advertising Expenses	3,000
5300-50 WTU Website & Web Hosting Fees	12,480
5300-70 Professional Fees - Communications	10,500
5400-00 MEMBERSHIP	
5400-10 Retiree Due Remittance - Retiree Chapter	6,600
5400-20 Refreshments at Rep/Gen Assembly Meetings	25,000
5400-21 Refreshments at Executive Board Meetings	3,500
5400-22 Refreshments for Committee Meetings	13,000

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5400-25 Goodwill/Welfare/Flowers	3,300
5400-30 Member Benefits Expenses	46,000
5400-35 New Teacher Orientation	7,000
5400-50 Teacher Appreciation/Hall of Fame	5,000
5400-55 Holiday Party	25,200
5400-60 Conference Fees for Staff	10,000
5500-00 PROF. DEVELOPMENT (TEACHERS' CENTER)	
5500-05 PD Learning Scholarships	
5500-05 Conference fees for Members	14,800
5500-24 Union Leadership Institute	32,000
5500-20 Teachers' Center Office Supplies	300
5500-21 Teachers' Office Equipment	500
5500-22 Custodial & Security Fees for Classrooms - PD	28,500
5500-25 Shared Vision Conference	45,000
5500-01 Instructor Stipends	85,000
5500-35 Printing - PD	14,000
5500-40 Office supplies & Materials Expense	12,000
5500-45 Refreshments at Meetings - PD	8,000
5500-50 Trainers' Class and Workshop Tuition	5,000
5500-99 Miscellaneous Expense - PD	100
Total Accrued Expenses	\$ 3,954,973
Net Income on Accrued Budget	\$ 381,587
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
5000-65 Depreciation Expense - Furniture and Equipment	70,000
5000-66 Depreciation Expense - Building & Building Improvements	130,000
5200-16 Repayment to DCPS - President's Salary (FY17)	110,000
5200-17 Repayment to DCPS - General Vice President's Salary (FY17)	110,000
	420,000
Cash Transactions not Impacting the Profit & Loss Statement:	
5200-70 AFT Per Capita	-129,705
2205-00 N/P - M&T Mortgage #1	-79,500
2205-01 N/P - M&T Mortgage #2	-11,200
2210-00 N/P - Amalgamated Mortgage	-100,000
	-320,405
Total Cash Basis Transactions	\$ 99,595
Adjusted Cash Basis Net Income (Loss)	\$ 481,182